

Mt. Sherman Water Association
Board Reports
November 13th 2000 6:00 P.M.

Dear Directors:

Enclosed please find the transaction report for the month of October 2000.

Below is a list of our account balances:

Depreciation	47639.18
Soil & Water	11201.19
Meter Deposit	4840.00

We pumped 1270300 gallons of water and sold 1083184 for a loss of 187116 or 15%.

I have received payment from the Buffalo National River in the amount of \$82101.80 to be turned over to Redrock Construction Co.

If you have any questions before the meeting please feel free to give me a call.

Thank You,



Karen Edgmon
Billing Clerk
Mt. Sherman Water Assoc.

Transaction Report
10/1'0 Through 10/31'0

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1/8'0
Checking

Date	Num	Description	Memo	Category	Clr	Amount
		BALANCE 9/30'0				4,400.73
10/1'0				WATER SALES		2,330.71
10/1'0	2824	DEPT FIN AND AD...		SALES TAX		-442.00
10/1'0	2825	CAPITOL CHEM CO		CHEMICAL		-694.16
10/1'0	2826	WATER PRODUCT...		MAINTENANCE		-1,848.02
10/1'0	2827	CARROLL ELECT...		UTILITIES:electric		-1,287.62
10/1'0	2830	Tanner Hardware		MAINTENANCE		-26.05
10/1'0	2831	St. Paul Insurance		INSURANCE		-938.00
10/2'0				WATER SALES		231.34
10/2'0				WATER SALES		1,431.93
10/2'0				Installation		260.00
10/2'0				WATER SALES		1,159.58
10/2'0	2832	Walmart		OFFICE EXPENS...		-24.21
10/3'0				Road Bore		1,000.00
10/9'0				WATER SALES		1,876.46
10/16'0				LOAN PAYMENT		-1,020.00
10/18'0	2828	TRI CO TELEPHO...		UTILITIES:Telep...		-56.82
10/19'0	2829	Karen Edgmon		CONTRACT LA...		-665.00
10/27'0	2833	IVAN REYNOLDS		Road Bore		-1,000.00
10/27'0	2834	IVAN REYNOLDS		CONTRACT LA...		-1,100.00
10/30'0				Installation		260.00
10/30'0	2835	JASPER POST OFF		OFFICE EXPENS...		-133.00
10/31'0				WATER SALES		1,000.52
10/31'0				OTHER SALES		82,101.80
10/31'0				interest		9.64
10/31'0	2836	DEPRECIATION F...		[Depreciation]		-2,000.00
		TOTAL 10/1'0 - 10/31'0				80,427.10
		BALANCE 10/31'0				84,827.83
		TOTAL INFLOWS				91,661.98
		TOTAL OUTFLOWS				-11,234.88
		NET TOTAL				80,427.10

MT. SHERMAN WATER ASSN.

BOARD MINUTES OF OCT. 9, 2000-7:00 P.M.

Meeting was called to order by Ron Garrett.
Members present were; Karen Edgmon-Treasurer, Bill Schultz,
Jim Bowen, Ivan Reynolds-Water Operator, Ben Szabrowicz,
Calvin Voshell, And Ron Garrett...

The Secretarys Report was read and discussed.
Jim Bowen Moved to accept-Bill Schultz 2nd. And was approved.

The Treasurers Report was looked at and discussed.
Ben moved to approve and Jim Bowen 2nd, and was approved.
The Water Operators Report was given by Ivan.

Also, The need to replace some of the older Galvanized pipe and
some Pressure Stations. One would be a 2 stage Pressure Reducer
at One Station. Also there are 4-One Stage Pressure Reducers
to be replaced. A good Swiss Made Pressure Reducer would cost
Approximately \$720.00.. Jim Bowen Moved to Replace One every
2 Months, Bill Schultz 2nd, and was approved...

Jim Bowen Made The Motion that Karen could Buy a Lock Box.
This would help customers to pay their Water Bill. Bill Schultz
2nd, And was approved...

Ben Volunteered to pick up a Copying Machine from Jim Bowen to
be repaired.. As it is very much needed to Do Reports and Etc..

A motion by Ben and 2nd by Bill Schultz to Change The Water
Board meeting to 6:00 P.M., The Second Monday in November 2000,
UNTIL further notice... This was approved..

Meeting was Adjourned by Ron Garrett...

C.v.sec.

Mt Sherman Water Bd Mtg
Operators Report Oct 9th 2000

I Installed meters for Boyd Villines, Shroyer, and also received the membership application fee and water deposit for Steve Younger on Shiloh. Fred Stockner of Low Gap Store is ready to have his meter installed.
Preston Lackey wants a meter set also.

The piping in the pressure station across from the Fire House rusted thru and I fixed the problem.

I winterized everything and tore down the heater at well number one and cleaned it and put it back in service, works OK.

I ordered and received Chlorine (3) bottles and returned 3 empties.

I'm stocking for new meter installations and winter maintenance.

by Ivan Reynolds

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Mt Sherman Board Mtg
Operators Report
Nov 13,2000

The final as built plans for Steel Creek Extension should be ready for inspection to determine if they are correct, later on this week. Steve Ponder, ESI, will mail them as soon as he looks them over.

I installed a meter loop for Preston Lackey on the Steel Creek Ext. and also a meter for David McClinton. On Shiloh I Installed a meter for Fred Stockner.

I Pulled Eddie Watkins meter, per his request as he has moved.

Arkansas Dept. of Health sent a representative to collect Radium samples from each well.

BY Ivan Reynolds

MT. SHERMAN WATER ASSN.

BOARD MINUTES OF NOV.13,2000-6:00 P.M.

Meeting was called to order by Ron Garrett.

Members present were; Karen Edgmon-Treasurer, Bill Schultz, Ron Garrett, Ivan Reynolds-Water Operator, Jim Bowen, Calvin Voshell Manard, Ann Miller, Randel Edgmon and Ben Szabrowicz.

Maynard Miller complained of a 3/4 inch Water line. Ivan has hooked up the 2 Inch line and will be checking the Water pressure to the Ladymans property also.

The Board Minutes were read and Approved.

The Treasurers Report was read and discussed.

Jim Bowen Moved to approve Bill Schultz second and were approved.

The water operators report was read and explained by Ivan. Jim Bowen Moved anytime a meter has not been read, The Bill will will show it had been Estimated. Bill Schultz second and was Approved. This was in reference to Ed Cappasola's complaint.

Karen will write Cappasola's a letter of Explanation...

Ben Szabrowicz moved to approve the water operators report. Bill Schultz second and it was approved...

THE BUDGET FOR 2001 Was read and Discussed, Jim Bowen moved to approve, Ben Szabrowicz second and was approved...

Karen has not been getting C.P.A. reports back promptly enough. Ron Garrett volunteered to talk to Lou Bates about doing the C.P.A work for the Water Board...

Calvin Moved to Adjourn, Bill second and meeting Adjourned...

c.v.sec.